

NewCAN Funding Working Committee

Updated Status May 22, 2023

Members: Helen Hyatt (CAN Co-Vice President, South French Broad), Bob Williams (NewCAN Committee, Norwood Park Neighborhood Association), Steven Joiner, CAN, Treasurer

High-Level Findings:

1. Reviewed over 100 Foundations/Grantors across North Carolina, Closest Matches:
 - Z. Smith Reynolds – Collaborative Problem-Solving Grant
 - Mary Reynolds Babcock – Community Works
 - Bank of America – Neighborhood Excellence Award
2. Addressing diversity/racial equity will be key for large grants..
3. Demonstrated Financial Capacity essential. Private seed funding \$50K is recommended
4. Three small grants have been identified for near-term funding goals.
 - Ramble – declined (not a good match)
 - Tipping Point -declined (not a good match)
 - COA Neighborhood Matching Grant - Pending
5. Long-term funding will require a phased staffing approach (ED-only, remote, etc.).

Secondary Findings:

1. Technological barriers impede long-term capacity building (website, listserv, social).
2. Near-term funding strategies need to be developed for small grant first-round funding.
3. Racial equity training/strategy needs to be outlined in grant applications.
4. Demographic data on current CAN membership will be impactful in grant applications.

Next Steps:

1. Apply for small near-term grants to support NewCAN's goals and budget needs.
2. Develop a strategy for private funding outreach and appoint a CAN fundraiser.
3. Receive professional counseling and training from WNC Pathways.
4. Establish relationships with racial equity organizations in AVL on shared issues.